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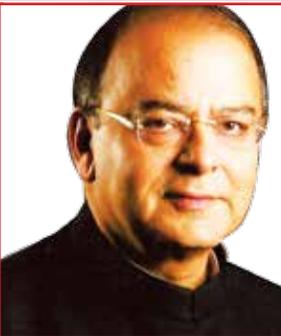
# travel trade INSIDER

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*A tourism, hospitality & aviation business resource*



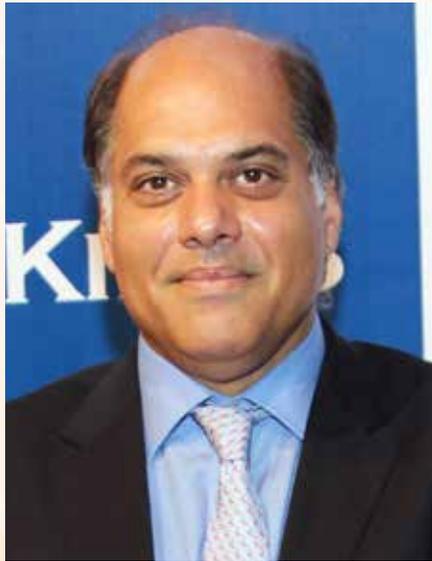
**2018 in review:**  
**Movers & Shakers**  
of the Indian tourism industry



**Dossier:**  
**Preparing for take-off**

**Can India ride the  
wagon of LGBT Tourism?**

within the industry. In these two-and-a-half centuries since inception, the company has not only introduced up some of the most exciting destinations and products to customers but has also seen the world evolve from languorous days of sea voyages to the era of jet planes and space travel.



Peter Kerkar, Group CEO, Cox & Kings

**18** *What:* **Indian business travel market grows at 12 per cent**

**Why:**

India's US\$ 40 billion business travel market remained unfazed by the steep depreciation of the Indian rupee last year. A segment of Indian corporate as well as travel companies echoed that the demand for business travel grew at a rate of 12 per cent in 2018.

India is the fastest growing business travel market in the world. Indian rupee was the worst performing Asian currency in 2018 with it depreciating 13 per cent in value till September last year. Even the Indian Finance Minister Arun Jaitley announced a plan to lower the country's account deficit, stressing the falling rupee must be dealt with immediately.

As per few travel companies as travel is an important part of a corporate strategy to grow businesses, Indian corporates on their part are looking at managing a trip within a budget instead of cutting down on travel trips.



Business Travel in India on rise

**19** *What:* **Nepal's only billionaire mulls launching inbound tourism business vertical in India**

**Why:**

Binod K. Chaudhary, Chairman, CG Corp Global is aiming to launch a major inbound tourism vertical in India by partnering with a Turkey based company. CG Corp Global, a multi-dimensional conglomerate with a portfolio of different businesses including hospitality spread over 5 continents is also aiming to create a chain of high end wellness resorts across the globe.



Binod K. Chaudhary, Chairman, CG Corp Global

The move comes post its acquisition of eco-luxury holistic medical wellness resort, The Farm at San Benito, Philippines last year. Nepal's only billionaire is also looking to open four destination wellness resorts in the next three years under The Farm brand; the first one being in the Balkan region with The Farm Montenegro followed by Latin American markets like Mexico.

CG Hospitality is also scouting for a location in the Himalayas between India and Nepal to open a resort under The Farm brand in South Asia. Chaudhary who in the trade corridors is known as an investor in hospitality projects has also played a key role in establishing his owned and managed properties besides playing a key role in the growth of his partner hospitality brands. CG Hospitality's portfolio includes owned and managed properties under a range of brands including Taj, Jetwing, Radisson, Alila, The Fern, Zinc Journey and Summit.

It is ambitiously targeting to double its number of hotels by 2020. The group is looking to enter new international markets like Europe. It has created a fund of US\$ 500 million for its European expansion and has tied up with a major US based hospitality brand for its European foray.